

(2) Other Investments and Instruments

Upon motion the court in its discretion may approve an investment mechanism other than CRIS. Prior to filing the motion, the party requesting approval of an alternate investment mechanism shall first personally deliver the proposed order to the clerk, chief deputy or financial administrator, who shall review the proposed order to confirm it fulfills investment requirements.

A motion to approve an alternate investment mechanism must, at a minimum, address the following:

- (A) the amount to be invested;
- (B) a designation of the type of account or instrument in which the funds shall be invested;
- (C) the name of the depository, which must be approved by the Treasurer of the United States as a depository in which funds may be held;
- (D) the form of additional collateral to cover the entire amount of invested funds without regard to FDIC insurance;
- (E) a direction to the clerk to deduct from the income earned on the investment a fee not exceeding that authorized by the Judicial Conference of the United States and set by the Director of the Administrative Office of the United States Courts as published in the Federal Register; and
- (F) such other appropriate information that may be deemed applicable under the facts and circumstances of the particular case.

Upon court order to deposit and invest registry funds locally, the clerk shall serve as custodian of the account or financial instrument and shall keep such account, certificate of deposit, or financial instrument in a secure and safe place subject to further order of the court.